

2019 - 2020 Budget July

<b>INCOME - Proposed for 2019-2020</b>	
	<b>(Projected)</b>
CITY APPROPRIATION	\$50,000
TAX DISTRICT CONTRIBUTION	\$125,334
TRANSIT SIGNS	\$6,500
MEMBERSHIP DUES	\$5,000
EVENT SPONSORSHIP & INCOME	\$13,000
EVENT ADMINISTRATION INCOME	\$2,500
STAUNTONITES	\$10,000
DIG Grant - Hub greenspace	\$25,000
CHIP CLARKE DONATION	\$1,182
ACCRUAL	\$6,392
<b>Projected INCOME</b>	<b>\$244,908</b>

<b>EXPENSES - Proposed for 2019-2020</b>	
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<b>BOARD</b>	
Board Development	\$200
Liability Insurance	\$3,836
D&O Insurance	\$1,258
Association Memberships	\$375
Print Production	\$200
<b>Total BOARD</b>	<b>\$5,869</b>

<b>DESIGN</b>	
Plantings Memorial Day ~ Labor Day	\$15,000
DIG Grant - Hub greenspace	\$25,000
Maps	\$600
Print Production	\$50
<b>Total DESIGN</b>	<b>\$40,650</b>

<b>ECONOMIC DEVELOPMENT</b>	
Insurance Clinics	\$100
Retention/New Business Packet	\$100
Ambassador Program (Volunteer Incentives)	\$200

Print Production	\$400
<b>Total ECONOMIC DEVELOPMENT</b>	<b>\$800</b>

<b>OPERATING</b>	
Rent	\$13,532
Banking Fees	\$250
Computer Software	\$1,725
Xerox Lease	\$2,500
Postage & Shipping	\$200
Supplies & Service	\$1,385
Phone	\$1,300
Professional Services	\$1,800
Payroll Service	\$1,200
Misc. Operating Expenses	\$300
<b>Total OPERATING</b>	<b>\$24,192</b>

<b>ORGANIZATION</b>	
Website	\$1,000
Board Election/Annual Meeting	\$400
Anniversary Program	\$100
Print Production	\$200
<b>Total ORGANIZATION</b>	<b>\$1,700</b>

<b>PROMOTIONS</b>	
Local & Regional PR/Advertising	\$7,000
Shopping/Dining Guide Printing	\$2,000
Holiday	\$13,000
Community Events	\$500
Gift Card Program	\$3,057
StauntoNites	\$10,000
Print Production	\$860
<b>Total PROMOTIONS</b>	<b>\$36,417</b>

<b>SALARIES &amp; COMPENSATION</b>	
Salary-Director	\$63,500
Director Insurance	\$4,600
FICA-Director (7.65% of Gross)	\$5,300
Full Time Marketing Manager	\$34,720
Marketing Manager Insurance	\$360
FICA-Marketing Manager	\$2,800

Bookkeeper	\$10,400
FICA - Bookkeeper	\$800
Employee Training	\$400
<b>Total SALARIES &amp; COMPENSATION</b>	<b>\$122,880</b>

<b>TRAVEL &amp; CONFERENCES</b>	
Conference/Registration Fees	\$400
Lodging	\$800
Meals	\$400
Transportation	\$800
<b>Total TRAVEL &amp; CONFERENCE</b>	<b>\$2,400</b>

<b>TROLLEY</b>	
Payment to PDC	\$10,000
<b>Total TROLLEY</b>	<b>\$10,000</b>

<b>TOTAL EXPENSES</b>	<b>\$244,908</b>
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<b>NET INCOME</b>	<b>\$244,908</b>
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